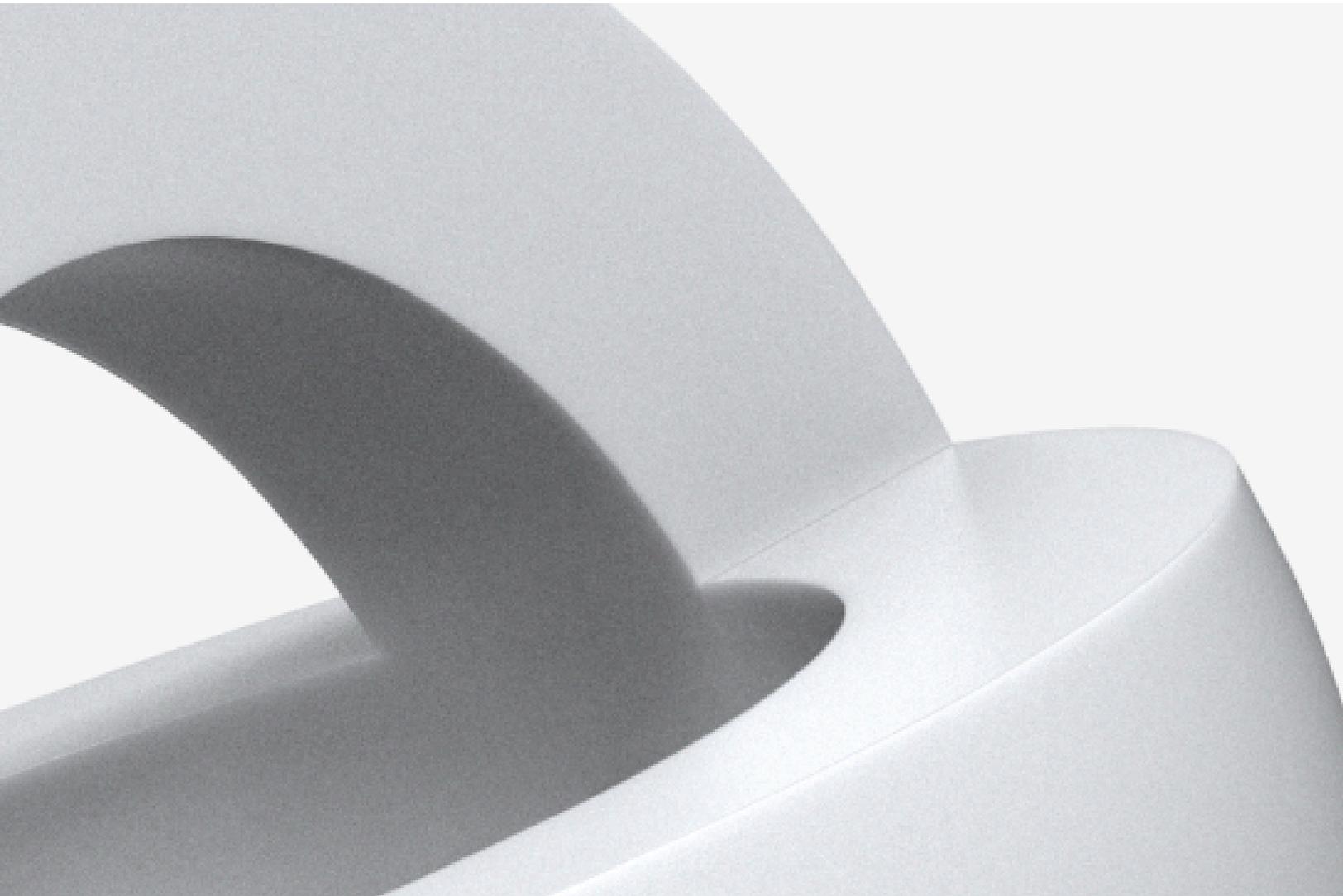


exness

Risk Disclosure and Warning Notice

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This risk disclosure is intended to inform you of the risks that exist in trading activities on financial markets. You must recognize that these risks entail a chance of losing money while trading. This disclosure is informational and must not be considered a list of all possible risks. You should read this disclosure in conjunction with the Client Agreement and the Privacy Agreement found on our website. We reserve the right to review and/or amend this Risk Disclosure and Warning Notice, at our sole discretion, whenever we deem fit or appropriate.

1. Use of leverage

1.1 In margin trading, leverage can have a significant impact on your trading account even with minor changes in exchange rates and instrument prices. You must understand that if the market moves in the opposite direction to your open positions, your chances of losing your initial deposit and other funds intended to maintain your open positions are very high. You are fully responsible for the use of your own funds and accounting for the risks. We do not and cannot guarantee the initial capital of your portfolio or its value at any time or any money invested in any financial instrument.

1.2 You may be required to deposit additional funds into your account at short notice in order to support your open trades. A failure to deposit additional funds when required to do so may result in your open trades being closed out (stopped out) at a loss and your pending orders cancelled by us without notice to you.

2. Instability of financial instruments

2.1 We offer trading services in Contracts for Differences (“CFDs”). CFDs fall under the asset class of derivative financial instruments (hereinafter “derivatives”). A derivative is a financial instrument whose price is dependent upon or derived from the price fluctuations of another underlying financial instrument. The quotes of most instruments traded on financial markets may vary considerably over the course of a day, which may bring you profit as well as loss.

3. Technical risks

3.1 We are not responsible for financial losses arising from malfunctions in your electronic, communication, or information systems.

3.2 When working with the client terminal, you assume the risks and any liability arising from:

- A. Failures in your equipment, software, and connection.
- B. Errors in your client terminal settings.
- C. Failure to update your version of the client terminal in a timely manner.
- D. Your failure to follow the instructions for using the client terminal.

We are not responsible for errors that occur in the operation of the client terminal and will not compensate losses resulting from errors in the operation of the client terminal because we have a non-exclusive right to use the MetaTrader trading system (client terminal) for a specific purpose and do not have the right to provide technical support.

4. Market risks

4.1 You agree that if market conditions become abnormal, the time required to process your orders and instructions may increase.

4.2 You must understand that the price of the financial instruments being traded is determined by fluctuations in markets outside our control.

5. Risks associated with the laws of individual governments

5.1 You also assume responsibility for trading and non-trading operations performed within countries where they are restricted or prohibited by law.

6. Risks associated with the trading platform

6.1 All of your instructions are sent to our server and executed in order. Therefore, you cannot send a second order until your previous order has been executed. If a second order is received before the first is processed, the second order will be rejected. You assume responsibility for any unplanned trading operation that may be executed if you resubmit an order before being notified of the results of the first order.

6.2 You must understand that closing the order window or position window does not cancel a submitted order.

6.3 You acknowledge that only the quotes received from our server are authoritative. If there is a problem in the connection between your client terminal and our server, you can retrieve undelivered quote data from the client terminal's quote database.

7. Communication risks

7.1 You must be aware of the risk that information sent via unencrypted email may be accessed by unauthorized parties.

7.2 We are not responsible for financial losses arising from delayed or failed receipt of a company message or for any messages sent by you which are undelivered or delayed.

7.3 You are responsible for the security of the credentials for your Personal Area and trading accounts as well as the confidential information that we send you. We are not responsible for financial losses arising from your disclosure of this information to third parties.

8. Force majeure events

8.1 We are not responsible for financial losses arising from force majeure events. These events are extreme and irresistible circumstances that are independent of the will and actions of the agreement participants, that cannot be foreseen, prevented, or eliminated, including but not limited to natural disasters, fires, man-made accidents and disasters, emergencies at utility works and on utility lines, DDOS attacks, riots, military actions, terrorist attacks, uprisings, civil unrest, strikes, and the regulatory acts of state- and local government authorities.

9. Risks Associated with Payment Systems

9.1 We will not assume responsibility for payments not remitted by your third party service provider to us.